

FEPOA Expenses as of December 31, 2018

	2017 Actual	2017 Budget	2018 Actual	2018 Budget	2019 Proposed
Revenue					
Dues from 91 homes @ \$100	\$9,100	\$9,100	\$9,100	\$9,100	
Dues from 91 homes @ \$250					\$22,750
Expenses					
Maintenance and Events					
Annual Meeting	\$303.70	\$250.00	\$125.00	\$250.00	\$250.00
Spring Clean up Day	\$730.00	\$900.00	\$827.27	\$900.00	\$900.00
July 4th Celebration	\$429.97	\$400.00	\$341.65	\$400.00	\$400.00
Open Space Maintenance	\$10,064.50	\$6,000.00	\$557.01	\$6,000.00	\$5,000.00
Taxes and Fees					
Property Taxes: Open Areas	\$13.54	\$50.00	\$13.46	\$50.00	\$50.00
DORA, State and Bank Fees	\$10.00	\$100.00	\$10.00	\$100.00	\$50.00
Tax Preparation/Taxes Due	\$265.00	\$350.00	\$265.00	\$350.00	\$325.00
Admin and Insurance					
Admin, Website	\$207.42	\$450.00	\$95.98	\$450.00	\$200.00
Ins. Open Space and Directors	\$2,022.51	\$2,600.00	\$2,099.01	\$2,600.00	\$2,200.00
Capital Projects for 2019					
Legal/Engineering Services (Pond Stormwater)					\$10,000.00
Landscape Venturi & Player Planting boxes					\$3,200.00
Reserves and Other Costs					
Replenish Reserves	\$0.00	\$850.00	\$0.00	\$850.00	\$0.00
Contingencies	\$0.00	\$500.00	\$0.00	\$500.00	\$0.00
Printing and Mailing	\$16.26	\$300.00	\$108.00	\$300.00	\$175.00
Total Expenses	\$14,062.90	\$12,500.00	\$4,442.38	\$12,500.00	\$22,750.00

Net (Revenue - Expenses) \$4,962.90 \$4,657.62 \$0.00

Bank Account Balances Year End 2018

	Date	
1st National Operating Account	12/31/18	\$20,709.89
1st National CD #5551	12/31/18	\$13,767.86
1st National CD #2026	12/31/18	\$5,130.38
Total Balances		\$39,608.13

Bank Account Balances w/2019 Reserves

1st National Operating Account	12/31/19	\$20,709.89
1st National CD #5551	12/31/19	\$13,767.86
1st National CD #2026	12/31/19	\$5,130.38
Reserve Contributions	12/31/19	\$0.00

*** Total Balances Projected for year end 2019 \$39,608.13**

*** Less any funds spent on Security Reports and Planning for Brickstone Apartments estimated to be \$10,000**